

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Monday, July 16, 2019

Immediately following the 5:00 P.M., Buildings, Food Service, and Transportation Committee; and the Education, Technology, & Policy Committee
Central Office Board Room

REVISED

AGENDA

REVISED

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon resolution giving preliminary approval for the issuance of Ten Million (\$10,000,000.00) Dollars of Limited Tax Revenue Bonds and making application to the State Bond Commission relative to such Bonds (**Proposed Recommendation**) – Philip Martin, Superintendent

The Committee recommends that the Board approve the attached resolution giving preliminary approval to the issuance of not to exceed Ten Million (\$10,000,000.00) Dollars of Limited Tax Revenue Bonds of the Parish School Board of the Parish of Terrebonne, State of Louisiana; providing certain terms of said Bonds, making application to the State Bond Commission for the approval of said Bonds, and providing for other matters in connection therewith, and further, authorize the Board president to sign all necessary documents pertaining thereto.

3. Matter bearing upon Industrial Tax Exemption Program (ITEP) request by K & B Machine Works, LLC (**Proposed Recommendation**) – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board adopt the resolution, as presented, granting the request by K & B Machine

Works, LLC (Industrial Tax Exemption Application #20170624) for an Industrial Ad Valorem Tax Exemption, for an initial term of five (5) years at 80% exempt, subject to renewal for an additional five (5) years at 80% exempt, pending Board attorney review and approval, and further, authorize the Board president to sign all necessary documents pertaining thereto.

4. Matter bearing upon consideration to approve an Audit and Agreed-Upon Procedures Contract with LaPorte CPAs & Business Advisors (**Proposed Recommendation**) – Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board approve an Audit and Agreed-Upon Procedures Contract with LaPorte CPAs & Business Advisors for the year June 30, 2019, as per the attached summary of charges, and authorize the Board president to sign all necessary documents pertaining thereto.

5. Matter bearing upon Monthly Budget-to-Actual Comparison report (**Information**) – Rebecca Breaux, Chief Financial Officer
6. Matter bearing upon Sales Tax collections update (**Information**) - Rebecca Breaux, Chief Financial Officer
7. Discussion concerning a proposal to increase all support personnel salaries for Fiscal Year 2019/2020 (**Possible Recommendation**) – Mr. Matthew Ford, Board Member
8. Adjournment

COMMITTEE MEMBERS

Clyde Hamner, Chairman
Michael LaGarde, Vice Chairman
Stacy Solet

Rebecca Breaux
Chief Financial Officer

RB/bp

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Mr. Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
Mr. Stephen Smith, All South Consulting Engineers
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record